

Code **AAM**
Company name Mekong Fisheries Joint Stock Company
Date 03/28/2016
Subject **Resolution of Annual General Meeting 2015**

Content:

Mekong Fisheries Joint Stock Company announced the resolution of the 2015 annual general meeting on March 26, 2016:

1. The Meeting approved the financial statements and profit distribution in 2015:

a. Profit and loss in 2015:

- Total revenue:	VND 355,724,964,581
- Profit before tax:	VND 3,103,652,488
- Profit after tax:	VND 2,563,684,319

b. Profit distribution in 2015:

The remaining undistributed profit in 2013:	VND23,493,410,893
In 2015	
Profit before tax:	VND3,103,652,488
Income tax:	VND495,356,577
Deferred corporative income tax:	VND44,611,592
The remaining undistributed profit:	VND2,563,684,319

The Company's profit after tax was distributed in 2015: **VND 319,368,432**

- Bonus & welfare fund (10%/net profit):	VND256,368,432
- Compensation for the BOD and the Board of Supervisors:	VND 63,000,000
- The remaining undistributed profit in 2015:	VND 2,244,315,887
- Total profit after tax in 2014 & 2015:	VND25,737,726,780
- Dividend of 2015 (6%/par value):	VND5,961,420,600
- The remaining undistributed profit:	VND19,776,306,180

2. The Meeting approved reports on operation of the Board of Supervisors in 2015.

3. The Meeting approved business plan for 2016:

a. Targets for 2016:

 **Frozen food:**

1. Production: 7,500 tons
2. Revenue: VND 340 billion
3. Profit before tax: VND 05billion
4. Expected dividend: over 05%/year by cash

 **Aquatic product breeding enterprise:**

- Production: over 5,000 tons

b. Investment plan:

- To attend administration Motilen Can Tho Building Material Joint Stock Company.
- To research establishment export garment factory
- To invest of VND20 billion for farmers

All of investment will be financed from the Company's own capital and banks' loans.

4. The Meeting approved results of the Board of Directors.

5. The Meeting approved reports the 2015 financial statements and reports the 2015 consolidated financial statements were audited by A&C Auditing & Consulting Co., Ltd (A&C).

6. The Meeting approved the compensations for the Board of Directors and the Board of Supervisors.

Compensations for the Board of Directors and the Board of Supervisors in 2016:

VND 372,000,000 / year.

7. The Meeting resolved the choosing of A&C Auditing & Consulting Co., Ltd (A&C) to audit financial statements in 2016.

If the Company can not negotiate with A&C about the rate of progress and the auditing fee, the Meeting will authorize the Board of Directors to choose one of remaining companies in the list of independent auditing companies below:

- AASC
- AISC

- Vietland Co., Ltd
 - AASCS
8. The Meeting approved Mr. Luong Hoang Manh – BOD Chairman cum Director of Mekong Fisheries Joint Stock Company in 2016.
 9. The Meeting approved to amend the Articles of Association.
 10. This resolution was resolved by the 2015 Annual General Meeting on March 26, 2016.